

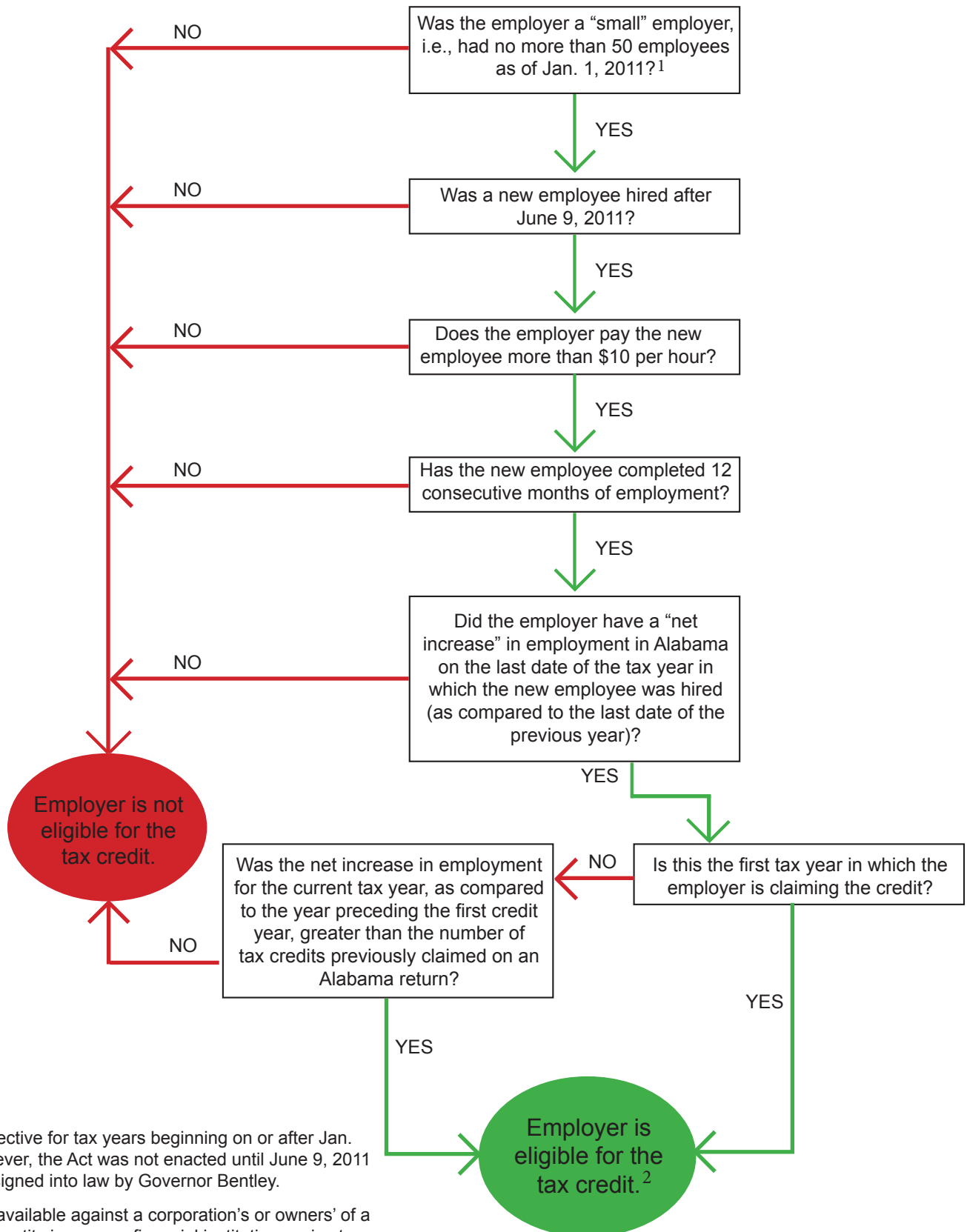
# Alabama's Full Employment Act of 2011

Qualification for the \$1,000 Income/Financial Institution Excise Tax Credit

(AL HB 230/Act 2011-551)

ABROMS  
AND ASSOCIATES  
CPAs

BRADLEY ARANT  
BOULT CUMMINGS  
LLP



<sup>1</sup> The Act is effective for tax years beginning on or after Jan. 1, 2011; however, the Act was not enacted until June 9, 2011 when it was signed into law by Governor Bentley.

<sup>2</sup> The credit is available against a corporation's or owners' of a pass-through entity income or financial institution excise tax liability. However, the credit is not refundable, and cannot be transferred. The authors thank the Department of Revenue for their assistance in preparing this chart.